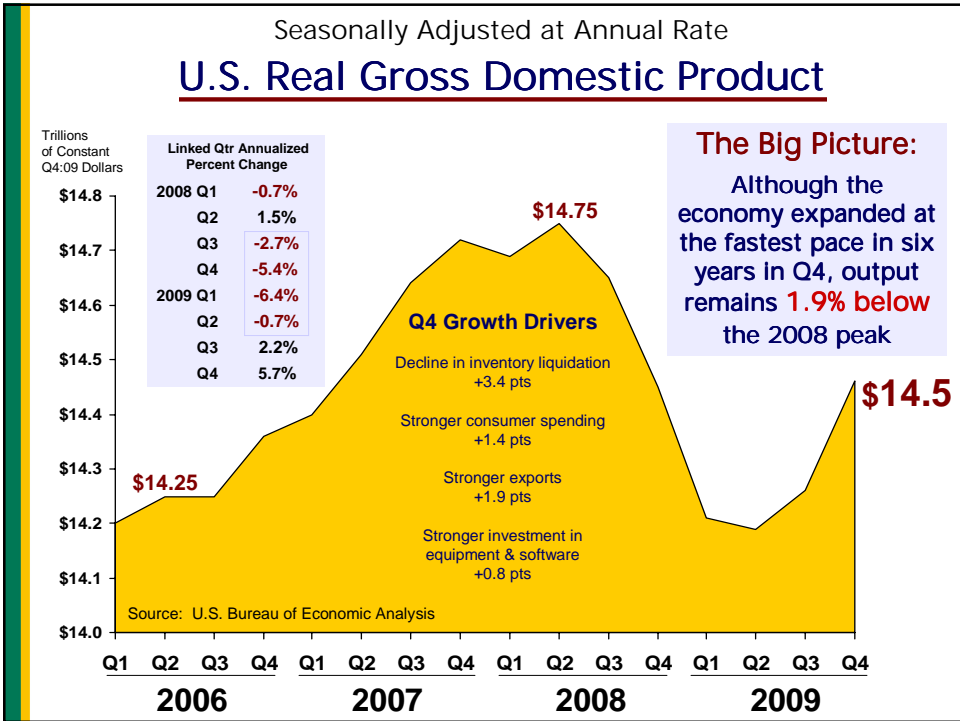
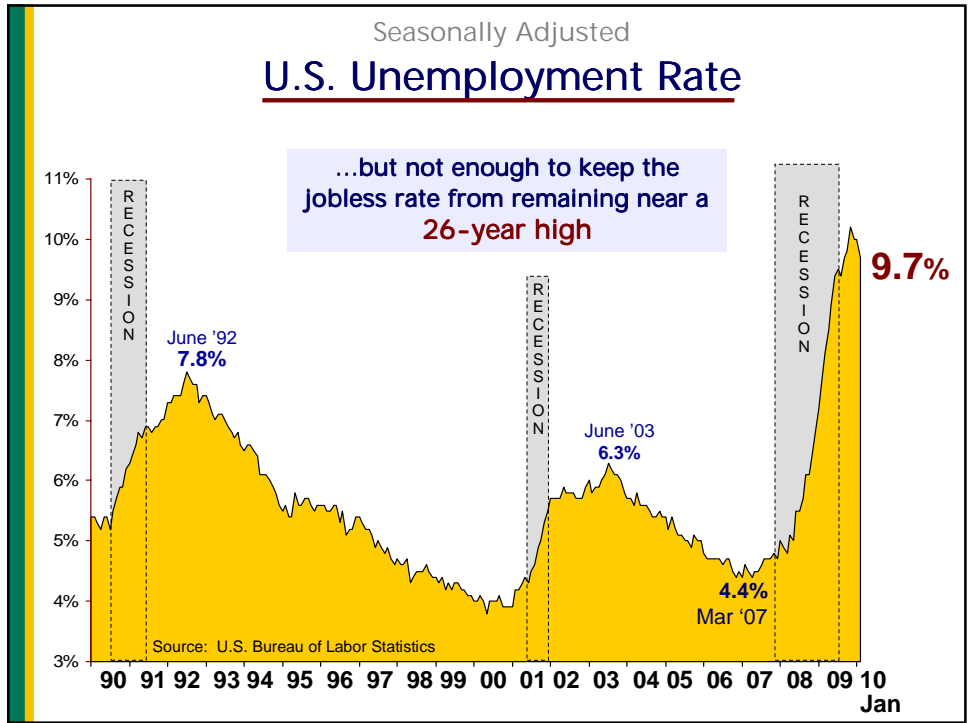




2010 U.S. & Binghamton Area Economic Outlook

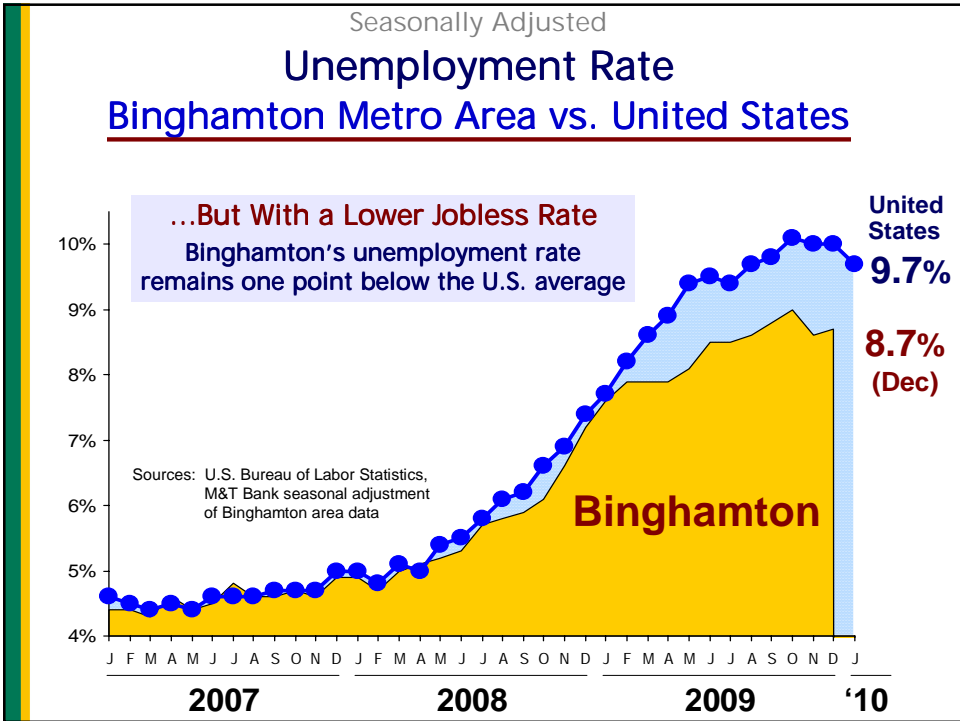
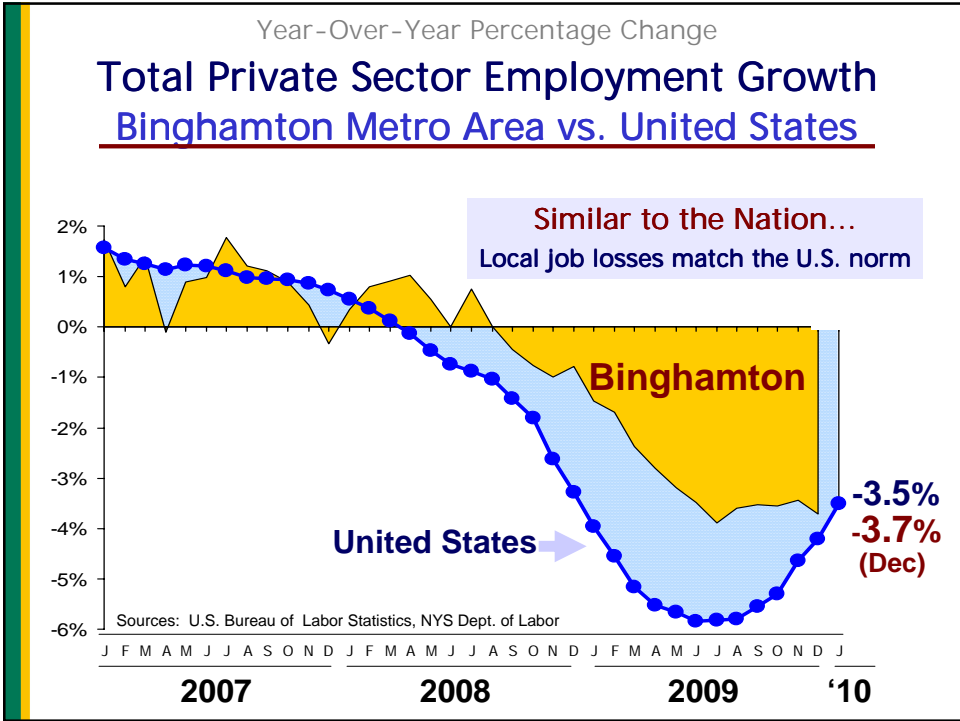
Gary Keith - Regional Economist
February 9, 2010

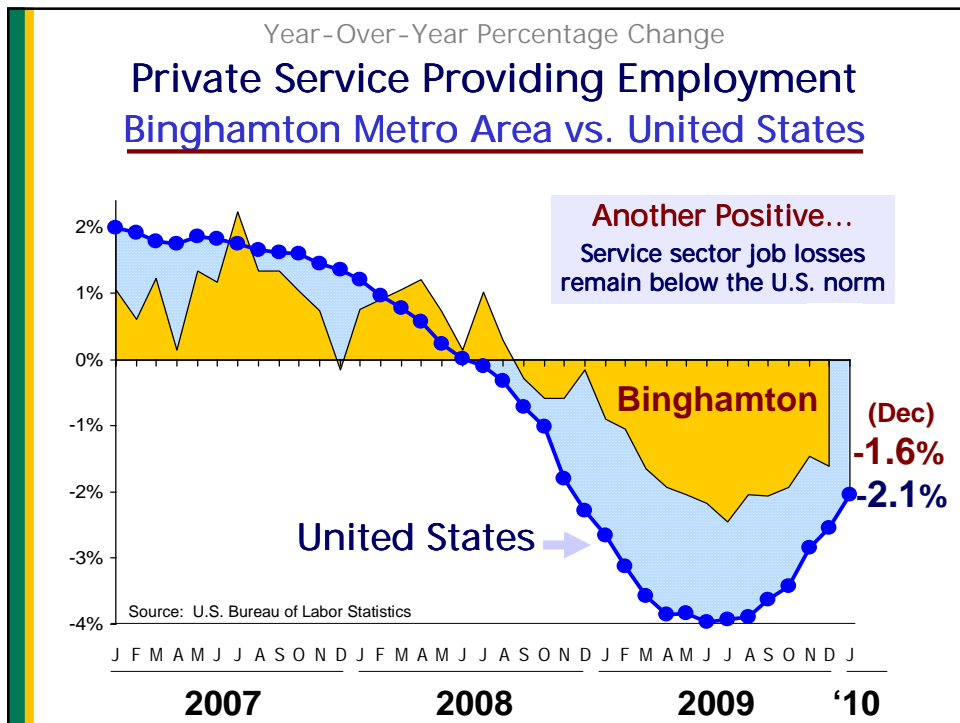
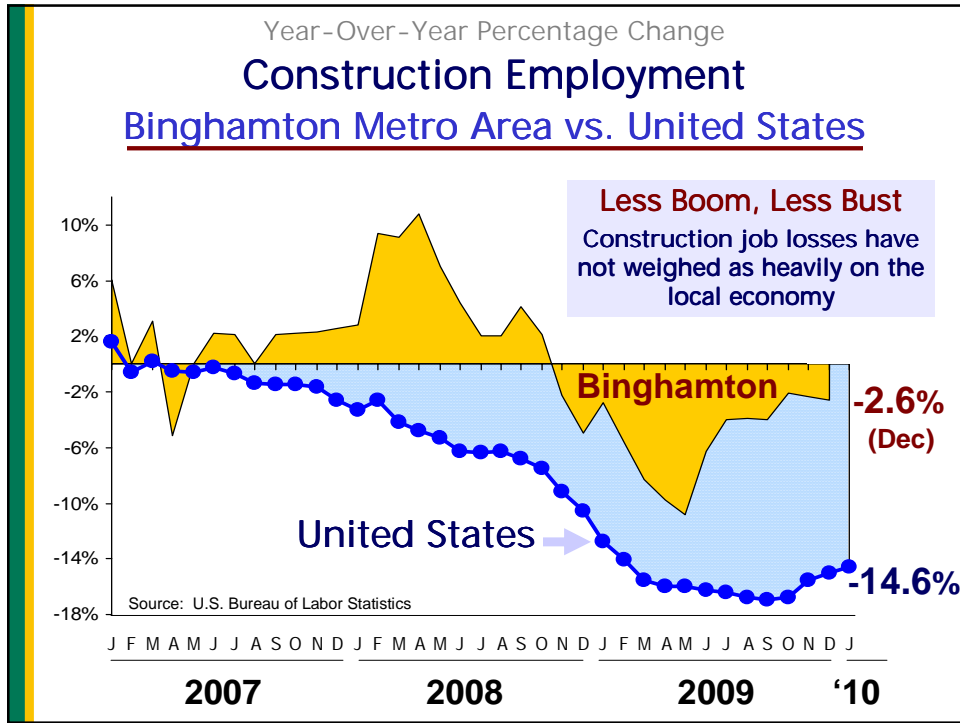



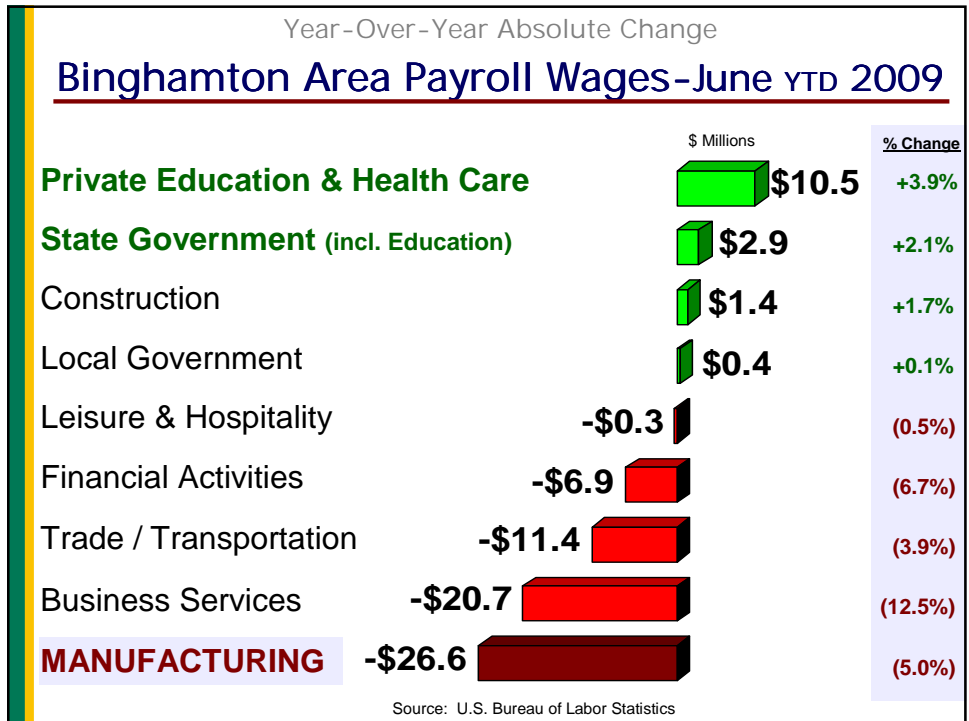
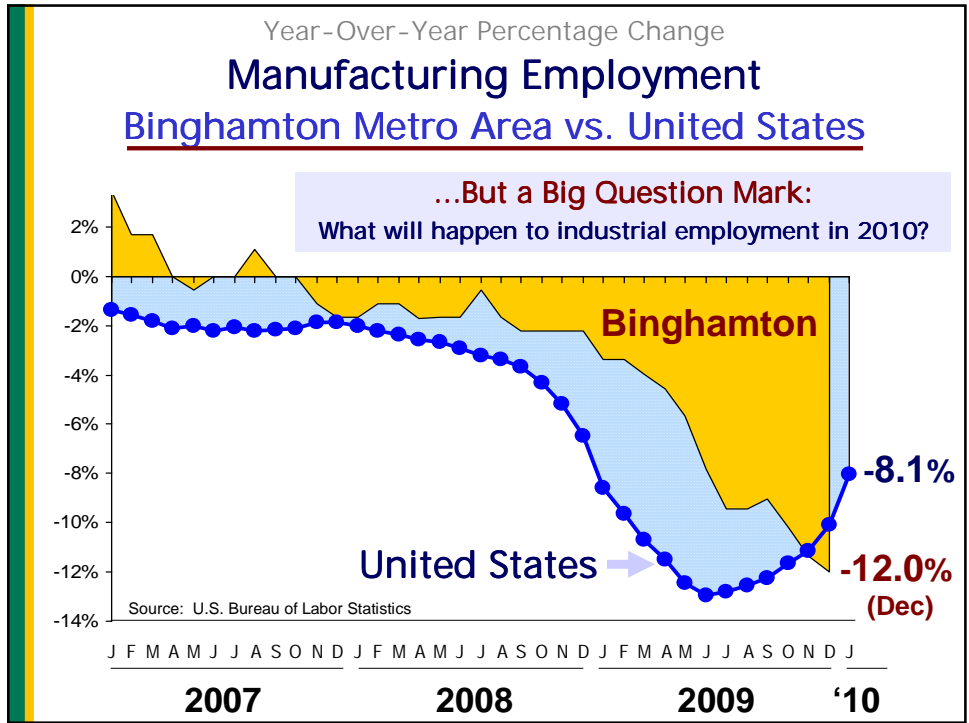


...How's the
Binghamton area
performing in this
environment?

M&T Bank *Understanding what's important.*

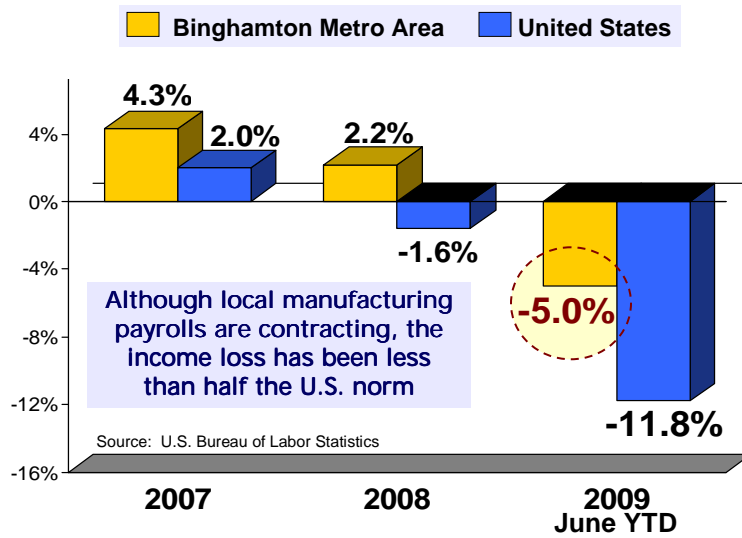






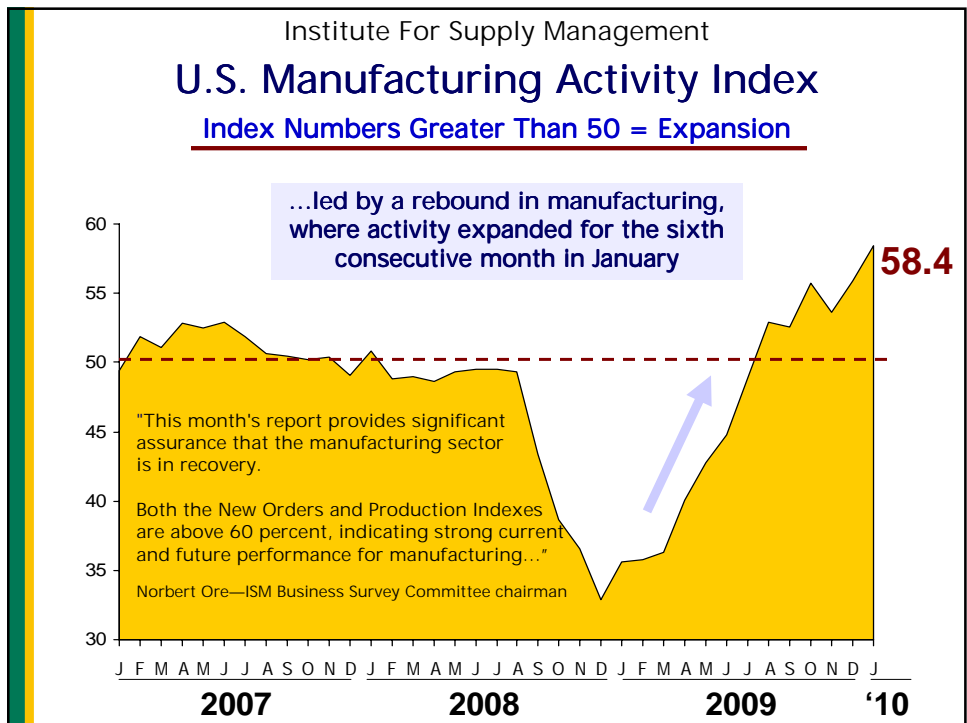
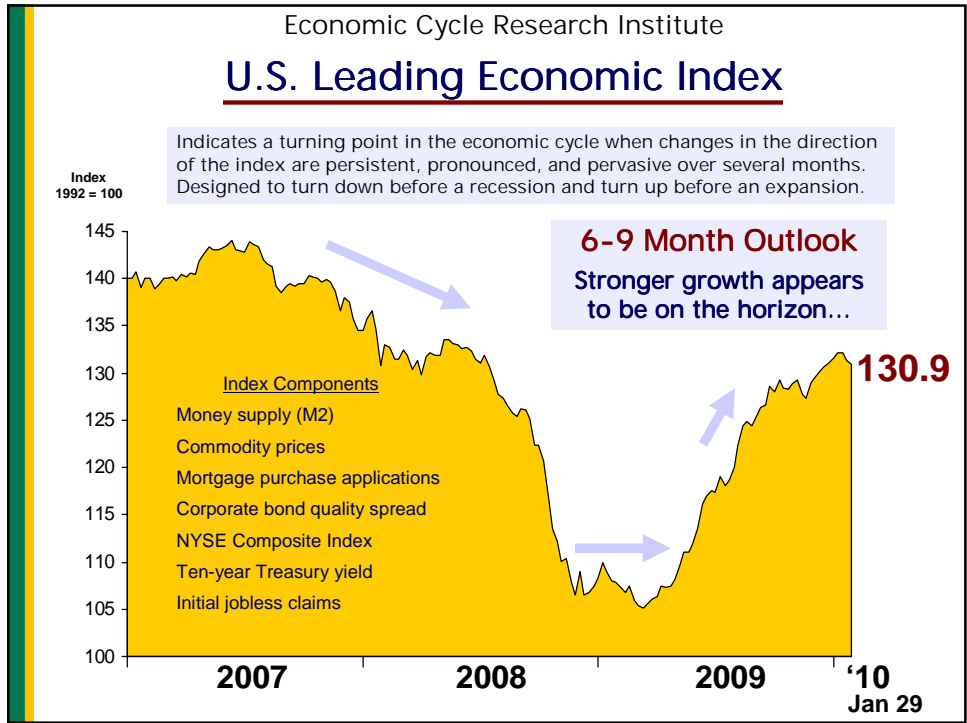
Year-Over-Year Percentage Change

Total Manufacturing Payroll Wages Binghamton Metro Area vs. United States



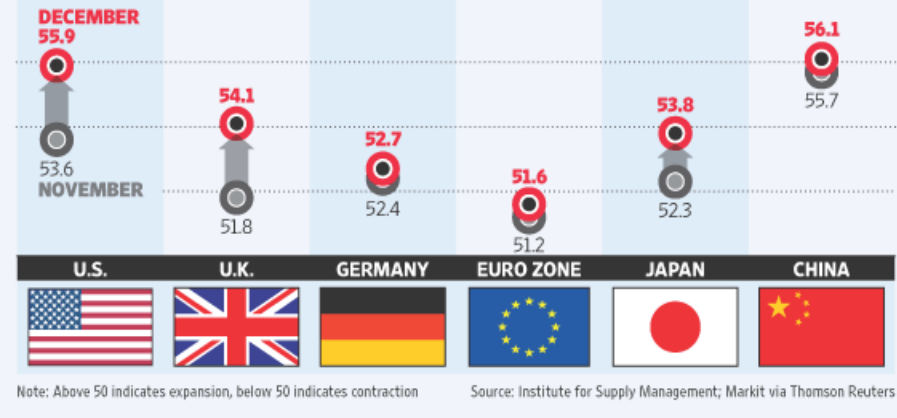
2010 Economic Outlook





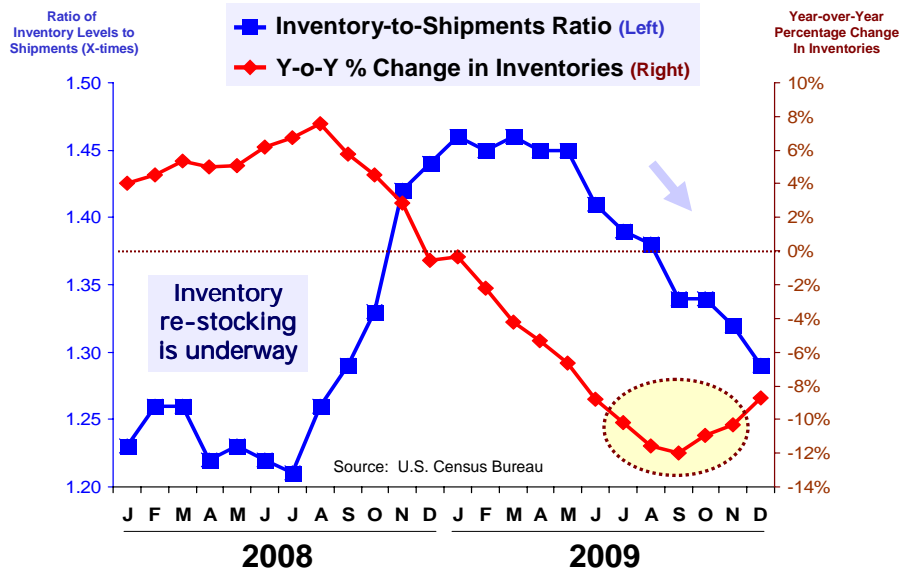
The Rebound is Global...

Global Growth | Purchasing-managers' indexes of manufacturing activity



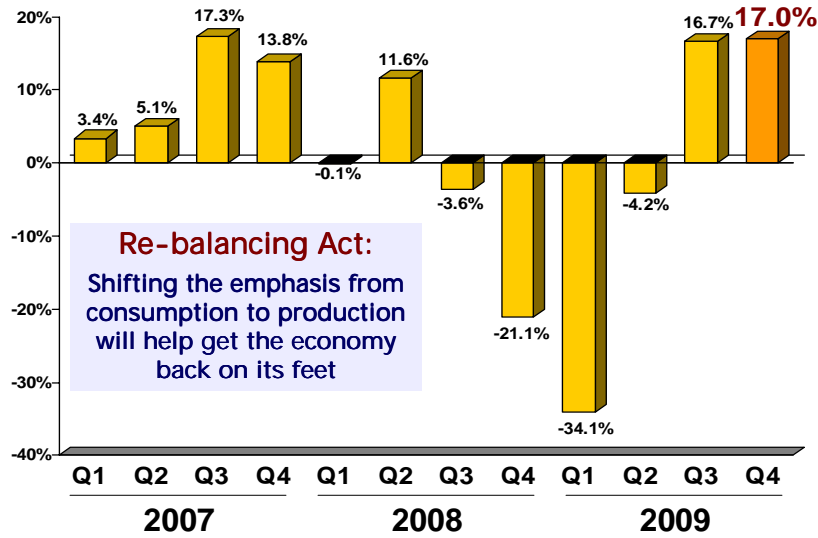
Seasonally Adjusted at Annual Rate

Inventory Trends at U.S. Manufacturers



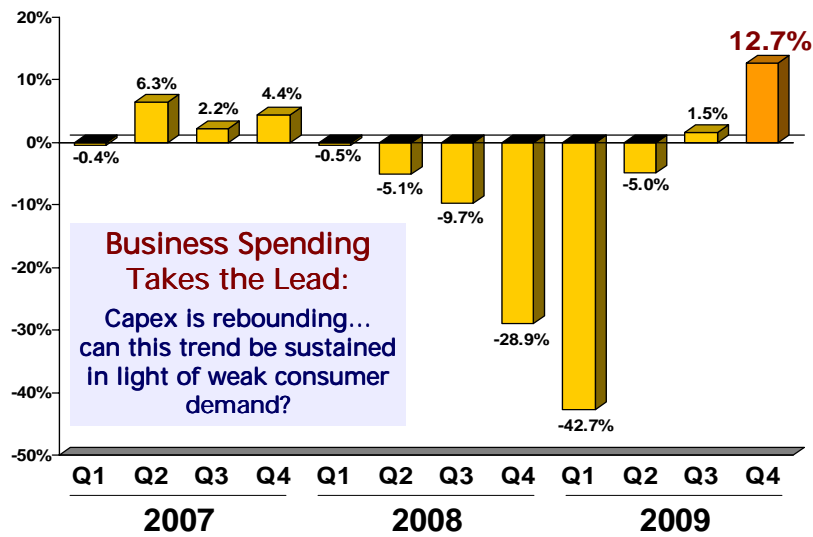
Inflation-Adjusted Percentage Change From Previous Quarter at Annualized Rate

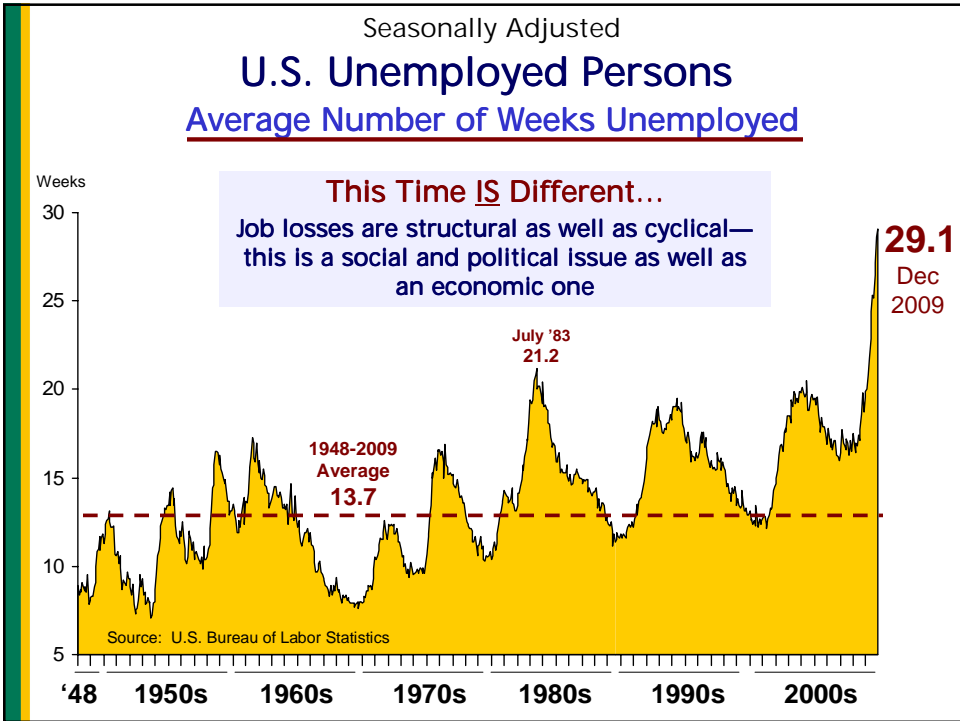
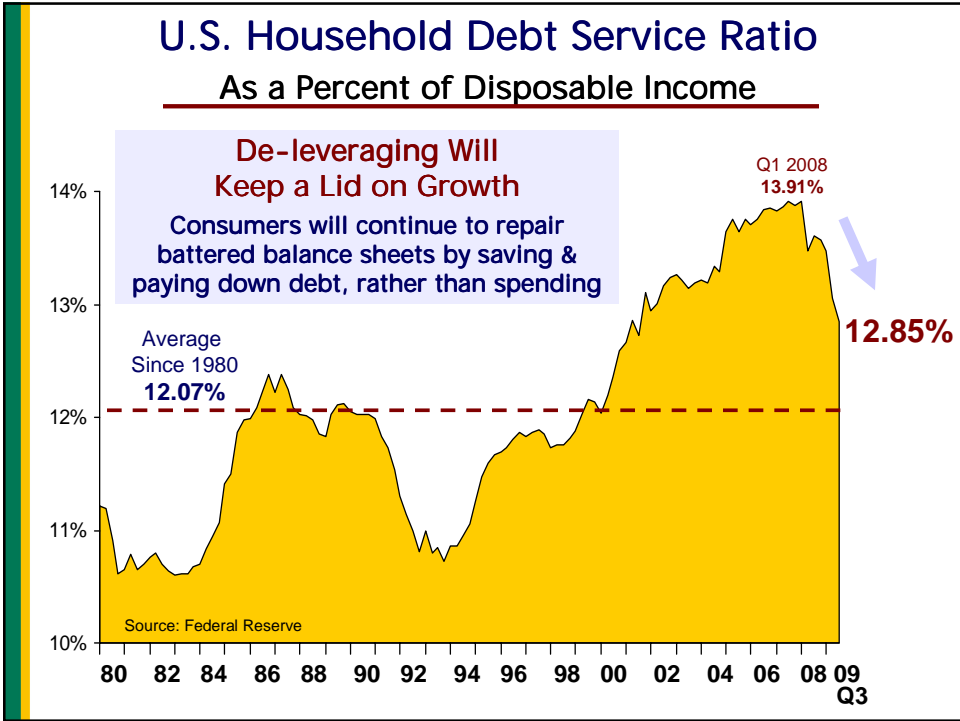
U.S. Exports of Goods & Services

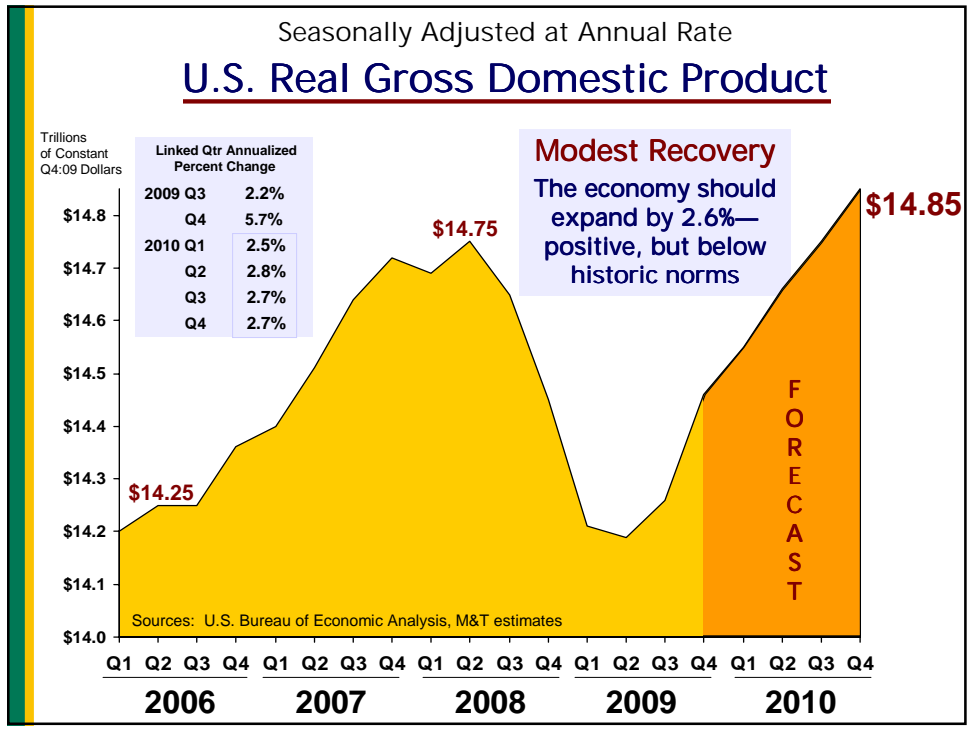
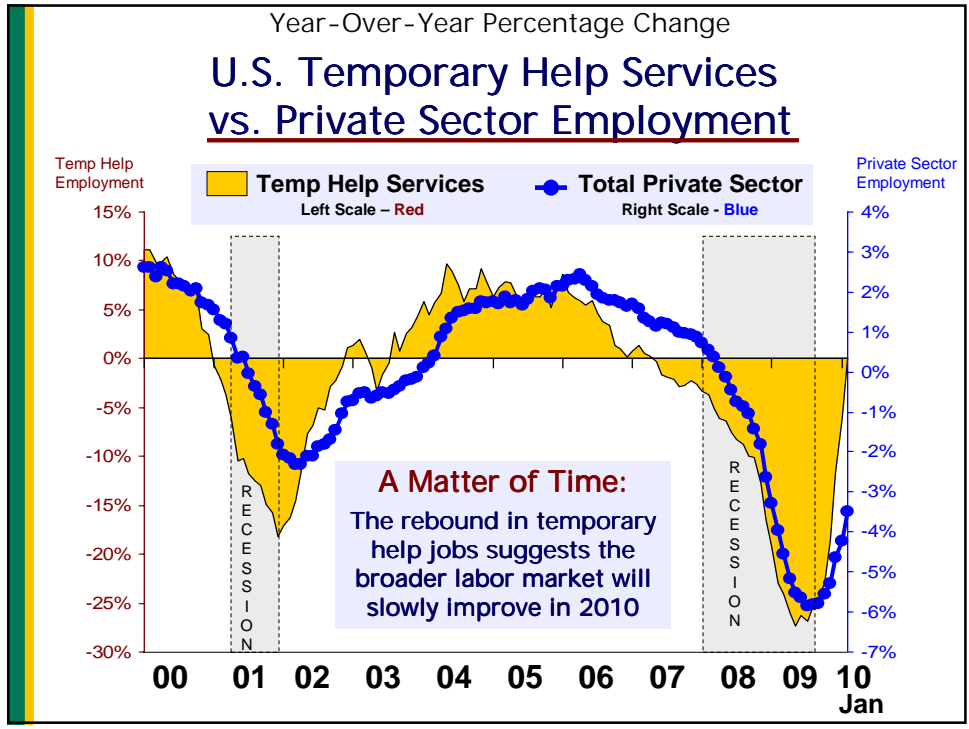


Inflation-Adjusted Percentage Change From Previous Quarter at Annualized Rate

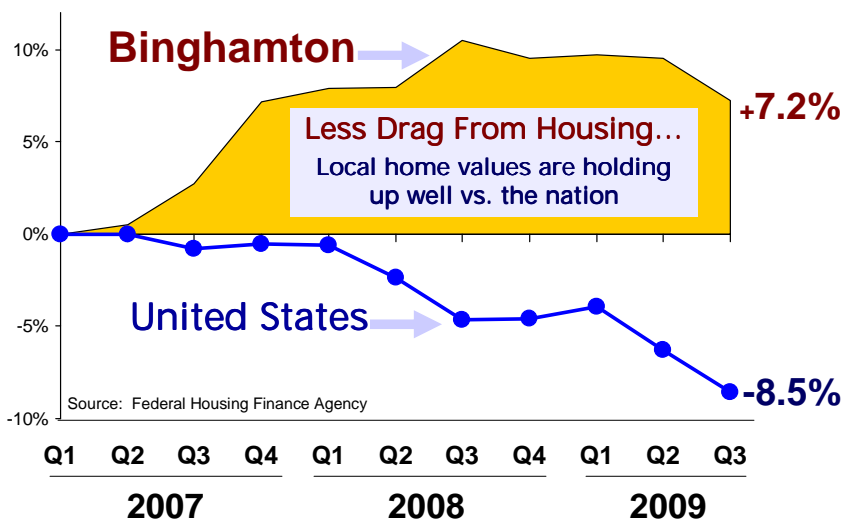
Fixed Investment in Equipment & Software by U.S. Businesses







Relative Change in Resale Price of Single Family Homes Since Q1 2007 Binghamton Metro Area vs. United States



Consumer Confidence Index Binghamton Metro Area vs. United States

