

BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY

**44 Hawley Street
Binghamton, New York 13901
Friday, July 20, 2007 - 12:00 p.m.**

SYNOPSIS OF MEETING

PRESENT: G. Akel, B. Fiala, K. McLaughlin, P. Hankin, V. Pasquale, J. Rounds, S. Herz, and E. Burns

ABSENT: W. Tastle

GUESTS: Jim DiMascio (Greater Binghamton Coalition), Darcy Fauci (Director Economic Development Broome County), Tom Mitchell (BC Senators)

COUNSEL: Joseph Meagher

STAFF: R. D'Attilio, T. Gray, R. Fiato and S. Reding

PRESIDING: George Akel, Chairman

ITEM # 1. APPROVE MINUTES, June 8, 2007 MEETING: Chairman Akel called the meeting to order at 12:00 p.m. requesting a motion to approve the minutes of the June 8, 2007 meeting of the Board of Directors.

MOTION: To approve the minutes of the June 8, 2007 meeting of the Board of Directors. On a MOTION by Mr. McLaughlin, seconded by Ms. Fiala the MOTION CARRIED UNANIMOUSLY.

ITEM # 2. PUBLIC COMMENT: Ms. Darcy Fauci invited the Board to the US Airways Magazine "Launch Luncheon" to take place on August 1, 2007 from 11:30 a.m. -1:00 p.m., 18th floor of the State Office Building.

MOTION: No motion necessary.

ITEM # 3. EXECUTIVE DIRECTOR'S REPORT: Updates – Mr. D'Attilio introduced Mr. Tom Mitchell, Executive Vice President of Operations, Binghamton Senators, who gave a presentation on the AHL All-Star event in January 2008. Mr. Mitchell gave the Board an overview of the event. He stated that this is the first time the All-Star Event is slated for a city the size of Binghamton. Mr. Mitchell mentioned that the All-Star Event is expected to have an economic impact in the region of \$600,000. He also stated that the event would be broadcast live on national television. Mr. Mitchell presented a request to the Board for a \$50,000 sponsorship. A discussion took place between Mr. Mitchell and the Board regarding a luncheon at the Events Center which would cost \$43,000. The Board also discussed the possibility of using this event to market the region. Ms. Fiala mentioned that the county has contributed funds and plans to clean-up the area in preparation for the event. Mr. D'Attilio stated that the Board will discuss the request in executive session and get back to Mr. Mitchell in the near future. Mr. D'Attilio then announced that Microdyne has announced its intent to locate into the IDA owned Edwin A. Link facility and bring 350 jobs to the community. He then drew the Boards' attention to a press release regarding Diversified Information Technologies commitment to lease space at the Edwin A. Link facility and create up to 50 positions in the region. Mr. D'Attilio went on to discuss with Board the Dick's Open and Pro-Am. Mr. D'Attilio informed the Board that Representatives from DuPont, Rockwell Collins, Shop Vac, Diversified and Fischer & Co., were sponsored by the BCIDA in the Pro-Am. Mr. D'Attilio informed the Board of two (2) dams at the Corporate Park that were in need of significant improvement. After

Mr. D'Attilio's discussion with the DEC, the BCIDA has planned to move forward with their assessment of the dams so that proper methods can be applied to fix any problems and avoid any health and safety issues. Mr. D'Attilio then mentioned that the BCIDA plans to support the US Airways Magazine Ad and will be partnering with the Greater Binghamton Coalition and other economic organizations on advertising. He went on to inform the Board that a seven (7) month extension has been granted to IDAs to issue bonds for Civic Facilities Projects. A discussion then took place among the Board regarding the BCIDA website.

Internal Financial Statements - Mr. D'Attilio reported that a new column has been added to the Internal Financial Statements, a suggestion made by the Board.

MOTION: No motion necessary.

ITEM # 4. LOAN FUNDS AVAILABILITY AS OF JUNE 30, 2007: Mr. Gray presented the Loan Funds Availability report to the Board. Their respective balances are \$298,488.44 (STEED) and \$474,356.92 (TITLE IX).

MOTION: No motion necessary.

ITEM # 5. RESOLUTION TO ACCEPT THE APPLICATION AND TO APPROVE A PRELIMINARY INDUCEMENT RESOLUTION FOR THE FEDEX GROUND PACKAGE SYSTEMS, INC., PROJECT AND TO SET THE PUBLIC

HEARING: Mr. D'Attilio presented to the Board the application and preliminary inducement resolution for the Fed Ex Ground Package Systems, Inc., Project and to set the public hearing for the Project. Fischer & Company has submitted an \$8,000,000 consolidation and expansion project with a ten (10) year lease. Mr. D'Attilio is negotiating with the company a deviation to the Standard Pilot that would benefit the Conklin community.

MOTION: Resolution to accept the application and to approve a preliminary inducement resolution for the Fed Ex Ground Package Systems, Inc., Project and to set the public hearing. On a MOTION by Mr. Pasquale, seconded by Mr. McLaughlin, the MOTION CARRIED UNANIMOUSLY.

ITEM # 6. EXECUTIVE SESSION: Chairman Akel requested a motion that the Board convene to executive session to discuss confidential plans of certain agency clients, prospects, projects and personnel matters.

MOTION: To convene to executive session. On a MOTION by Mr. Hankin, seconded by Mr. Herz, the MOTION CARRIED UNANIMOUSLY

ITEM # 7. RESUMPTION OF PUBLIC SESSION: Chairman Akel requests a motion to reconvene into Public Session.

MOTION: To reconvene back to Public Session. On a MOTION by Mr. McLaughlin, seconded by Ms. Fiala, the MOTION CARRIED UNANIMOUSLY.

ITEM # 8. RESOLUTION TO APPROVE THE CONTRIBUTION OF \$25,000 FOR SPONSORSHIP OF THE

LUNCHEON AT THE JANUARY 2008 AHL ALL-STAR EVENT: Chairman Akel requests a motion to contribute \$25,000 toward sponsorship of the AHL All Star event luncheon held at the Binghamton University Event Center in January 2008.

MOTION: Resolution for the BCIDA to contribute \$25,000 toward the luncheon at the AHL All Star Event. On a MOTION by Ms. Fiala, seconded by Mr. Pasquale, the MOTION CARRIED UNANIMOUSLY.

OLD BUSINESS: Ms. Fiala announced that Mr. McLaughlin will fill Mr. Bob Moppert's position with Empire State Development Corporation as of July 30th. No other business was discussed.

MOTION: No motion necessary.

ITEM # 9. ADJOURNMENT: Chairman Akel requested a motion for adjournment.

MOTION: On a MOTION by Mr. Burns seconded by Mr. Rounds, the meeting was adjourned, and the MOTION CARRIED UNANIMOUSLY.

The next scheduled meeting of the IDA Board of Directors is August 10, 2007 at 12:00 p.m., at 44 Hawley Street, 6th Floor, Large Legislative Conference Room, Binghamton, NY.