

BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY
44 Hawley Street
Binghamton, New York 13901
Friday, January 11, 2008, 12:00 p.m.

SYNOPSIS OF MEETING

PRESENT: G. Akel, P. Hankin, E. Burns, B. Fiala, J. Rounds, W.Tastle and S. Herz

ABSENT: V. Pasquale

GUESTS: Darcy Fauci (Director Economic Development, Broome County), Bob Moppert, Tom Mitchell (Binghamton Senators), Christa Reese, Greg Gates, Kevin McLaughlin (Regional Director, Empire State Development), Mark Whalen (Chairman, Broome County Legislature)

STAFF: R. D'Attilio, T. Gray, P. Doyle, R. Fiato and S. Reding

PRESIDING: George Akel, Chairman

ITEM # 1. APPROVE MINUTES, November 9, 2007 and December 17, 2007 Special Meeting: Chairman Akel called the meeting to order at 12:00 p.m. requesting a motion to approve the minutes of the November 9th and December 17th Special Meeting of the Board of Directors.

MOTION: On a MOTION by Ms. Fiala, seconded by Mr. Rounds the MOTION CARRIED UNANIMOUSLY.

ITEM # 2. PUBLIC COMMENT: Mr. Greg Gates presented the Board with a proposal for \$12,000 of additional funding for the AHL All-Star Event, January 27th and 28th, 2008. The BCIDA's package would include 2 dasher boards and 2 30-second spots to be broadcast to 100 million people in North America and around the world.

MOTION: No motion necessary.

ITEM # 3. RESOLUTION BY THE AGENCY TO ACCEPT THE 2008 BUDGET: The Audit Committee recommends that the Board accept the 2008 Budget.

MOTION: On a Recommendation by the Audit Committee, seconded by the Board of Directors, the MOTION PASSED UNANIMOUSLY.

ITEM # 4. EXECUTIVE DIRECTOR'S REPORT: Updates –Regarding the Agency's potential purchase of 159 Carlin Rd, the Conklin Town Board has proposed that the IDA build a 150 ft. buffer between the residential properties and the site. Mr. D'Attilio said that because future development of the site was unknown, creating a buffer of this size was premature. Discussions with the Town on this issue are ongoing. Mr. D'Attilio stated that a City Planning Board meeting regarding the Emerson project at Charles St. has taken place and a 2nd meeting is scheduled for January 24th. Mr. D'Attilio discussed a meeting between the county and city concerning the re-development of the Brandywine Corridor and the reintroduction of legislation to transfer the DOT property to the BCIDA. Mr. D'Attilio mentioned the matter of an absentee property owner in Deposit that may be of interest to the IDA as well as the possibility of dividing the Business Growth Center in Conklin into four 5,000 sq. ft. spaces based on the present need for small industrial space. Mr. D'Attilio reported that there would be an upcoming expense to repair dams at the Broome Corporate Park in Conklin and that there are reports of 8 beavers in residence compromising the dam structure.

Internal Financial Statements -There were no changes to the Internal Financial Statements at this time.

MOTION: No motion necessary.

ITEM # 5. LOAN FUNDS AVAILABILITY AS OF DECEMBER 31, 2007: Mr. Gray presented the Loan Funds Availability report to the Board. The balances available to lend are \$168,339.39 (STEED) and \$472,790.52 (TITLE IX).

MOTION: No motion necessary.

ITEM # 6. RESOLUTION TO DISCUSS A REQUEST FROM THE BINGHAMTON SENATORS FOR THE AGENCY TO PROVIDE ADDITIONAL FUNDING FOR THE AHL ALL STAR LUNCHEON: Motion to approve an additional \$12,000 in funding towards the AHL All Star Event.

On a MOTION by Mr. Hankin, seconded by Mr. Rounds, the MOTION CARRIED UNANIMOUSLY.

ITEM # 7. RESOLUTION APPROVING THE REVISED BROOME COUNTY CODE OF ETHICS: Mr. D'Attilio explained that this was a routine update to align the Agency with the county Code of Ethics. Mr. Mark Whalen, Chairman of the Broome County Legislature, also mentioned that the revised Code of Ethics allowed for more transparency regarding the giving and receiving of gifts.

MOTION: On a MOTION by Dr. Tastle, seconded by Mr. Herz, the MOTION CARRIED UNANIMOUSLY.

ITEM# 8. EXECUTIVE SESSION: Chairman Akel requested a motion that the Board convene to executive session to discuss confidential plans of certain agency clients, prospects, projects and personnel matters.

MOTION: To convene to executive session. On a MOTION by Mr. Hankin, seconded by Mr. Herz, the MOTION CARRIED UNANIMOUSLY

ITEM# 9. RESUMPTION OF PUBLIC SESSION: Chairman Akel requests a motion to reconvene into Public Session.

MOTION: To reconvene back to Public Session. On a MOTION by Mr. Burns, seconded by Mr. Rounds, the MOTION CARRIED UNANIMOUSLY.

OLD BUSINESS: None was discussed at this time.

MOTION: No motion necessary.

ITEM # 10. ADJOURNMENT: Chairman Akel requested a motion for adjournment.

MOTION: On a MOTION by Mr. Hankin seconded by Mr. Burns, the meeting was adjourned, and the MOTION CARRIED UNANIMOUSLY.

The next scheduled Board Meeting of the BCIDA Board of Directors is February 8, 2008 at 12:00 p.m., at 44 Hawley Street, 6th Floor, Large Legislative Conference Room, Binghamton, NY.