

BROOME COUNTY INDUSTRIAL DEVELOPMENT AGENCY

185 Court Street

Binghamton, New York 13901

Friday, April 8, 2011, 12:00 p.m.

SYNOPSIS OF MEETING

PRESENT: G. Akel, B. Fiala, P. Hankin, S. Herz, W. Howard, T. Kane, J. Orband and J. Stevens

ABSENT: J. Rounds, R. D'Attilio and C. Campon

GUESTS: Jerry Marinich, Broome County Legislature Chairman
Darcy Fauci, Deputy Broome County Executive

COUNSEL: J. Meagher

STAFF: P. Doyle, M. Scarinzi, T. Gray and R. Fiato

PRESIDING: G. Akel

Mr. Akel called the meeting to order at 12:00 pm.

ITEM # 1. APPROVE MINUTES FOR MARCH 11, 2011 REGULAR MEETING: Mr. Akel requested approval of the minutes for the March 11, 2011 meeting.

MOTION: To approve minutes with the noted changes. On a MOTION by Mr. Hankin, seconded by Mr. Stevens, the MOTION CARRIED UNANIMOUSLY.

ITEM # 2. PUBLIC COMMENT: There was none.

MOTION: No motion necessary.

ITEM #3. EXECUTIVE DIRECTOR'S REPORT: On behalf of Mr. D'Attilio, Mr. Doyle presented the executive director's report. The Senate and Assembly approved legislation that Governor Cuomo signed repealing the IDA Assessment that was established under the Public Authorities Law. The repeal of this tax saved the Agency from a \$121,660 assessment this year. Empire State Development has signed off on the final voucher for the \$1M grant for the development of the Charles Street Business Park. The Agency should receive the reimbursement by the end of the month. Piaker & Lyons is wrapping up the Agency's year end audit and will have it ready to present to the Audit Committee and the entire board at the May board meeting.

MOTION: No motion necessary.

ITEM # 4. LOAN FUNDS AVAILABILITY AS OF MARCH 31, 2011: Mr. Gray presented the Loan Funds Availability report to the Board. The balances available to lend are \$140,824.01 (STEED) and \$493,110.47 (TITLE IX). Mr. Gray noted that one of the STEED borrowers passed away recently. The loan balance will be paid in full because the Agency held the assignment on the life insurance policy.

MOTION: No motion necessary.

NEW BUSINESS

ITEM # 5. A ONE TIME REQUEST FROM THE GREATER BINGHAMTON AIRPORT FOR \$35,000 TO FINANCIAL SUPPORT THE CUSTOMS OFFICE AT THE AIRPORT: The Agency received a request from Mr. Carl Beardsley, Commissioner of Aviation for a one time payment of \$35,000 to ensure the Broome County business community continues to have access to a Customs Office at the Greater Binghamton Airport.

The Board agreed that the Customs Office is an asset to the airport as well as to the community; if the services of the customs office were to be discontinued, it would have a negative impact to the community.

MOTION: To make a one time payment of \$35,000 to the Greater Binghamton Airport to financial support the customs office. On a MOTION by Mr. Hankin, seconded by Mr. Orband, the MOTION UNANIMOUSLY CARRIED.

ITEM # 6. REVIEW THE AGENCY'S MISSION STATEMENT AND MEASUREMENT REPORT:

Mr. Doyle explained that the Public Authorities Accountability Act calls for the board to review the Agency's mission statement and measurement report on an annual basis. The report will be submitted to the Authority Budget Office and be posted on the Agency's website.

MOTION: To accept the Agency's mission statement and measurement report. On a MOTION by Mr. Herz, seconded by Mr. Stevens, the MOTION CARRIED UNANIMOUSLY.

ITEM # 7. DISCUSSION ABOUT THE REGIONAL FARMERS MARKET CONCEPT:

Mr. Herz made a presentation to the board to establish a regional farmers market to help stimulate agriculture economic development in the community. In 2009, Broome County contracted with Market Ventures, Inc., for a feasibility study on establishing a regional farmers market. Mr. Herz recommends that the Agency take lead responsibility in making this idea a reality. Mr. Herz suggested using a portion of the Millennium Funds to assist in the development of the farmers market since this project would benefit the community as a whole. After a lengthy discussion, the board agreed to establish a committee, chaired by Mr. Herz, along with members Mr. Kane and Mr. Hankin to put together a proposal to present to the board on actions needed to move forward with the concept. Mr. Herz requested the board to approve \$3,000 to create a rendering and site plan for the proposed farmers' market structure.

MOTION: To spend no more than \$3,000 with Keystone Associates to prepare a rendering and site plan for the regional farmers market concept. On a MOTION by Mr. Herz, seconded by Mr. Howard, the MOTION CARRIED UNANIMOUSLY.

NON-AGENDA ITEM - FORMATION OF THE BROOME COUNTY LOCAL DEVELOPMENT

CORPORATION: Mr. Meagher advised the board the need to hold an organizational meeting for the Broome County Local Development Corporation (BCLDC) on May 13, 2011 to approve the by-laws and request a change to have the members mirror the current IDA Board Members. A reminder notice will be sent out prior to the next board meeting.

MOTION: No motion necessary.

ITEM #8. EXECUTIVE SESSION TO DISCUSS CONFIDENTIAL PLANS OF CERTAIN AGENCY CLIENTS AND PERSONNEL MATTERS:

MOTION: To convene to executive session. On a MOTION by Mr. Herz, seconded by Mr. Howard, the MOTION CARRIED UNANIMOUSLY.

ITEM #9. RESUMPTION OF PUBLIC SESSION:

MOTION: Resolution to reconvene back to public session. On a MOTION by Mr. Orband, seconded by Mr. Stevens, the MOTION CARRIED UNANIMOUSLY.

OLD BUSINESS

Hon. Fiala advised the board that she has submitted her resignation to the Broome County Legislature as

County Executive to accept the position as the Commission of Motor Vehicles as of April 18, 2011. She wanted to thank everyone on the board and has enjoyed being part of such a dedicated organization. Hon. Fiala asked about the status of the old Broome County Public Library. Mr. Doyle said he had shown the property to a potential client but the space was not suitable. Hon. Fiala also inquired about the status of acquiring the Brandywine DOT Property. Mr. Meagher stated that Mr. D'Attilio made the request to Senator Libous' office to take the appropriate steps to move the request through the State Legislature.

ITEM #10. ADJOURNMENT: Mr. Akel requested a motion for adjournment.

MOTION: To adjourn the meeting. On a MOTION by Mr. Orband, seconded by Mr. Stevens, the MOTION CARRIED UNANIMOUSLY, and the meeting was adjourned.

The next meeting of the BCIDA Board of Directors is scheduled for Friday, May 13, 2011 at 12:00 p.m., Broome County Public Library, Binghamton, NY. The Audit Committee and the Broome County Local Development Corporation members will meet prior to the board meeting.